

Financial Planning Business Model for Tax Pros

Refer & collaborate without compensation	Refer with compensation	Financial planning less investments	IAR of RIA or RR of BD	Your own RIA with external support	Your own RIA with internal support
<p>You do not provide financial planning services apart from tax advice.</p> <p>You provide referrals to and/or collaborate with financial planners.</p> <p>You are not paid additionally for this.</p>	<p>You do not provide financial planning services apart from tax advice.</p> <p>You refer to financial planners and receive referral fees for doing so.</p> <p>Registration as an Investment Adviser (IA) or Investment Adviser Representative (IAR) under the "promoter" or "solicitor" rules may or may not be required.</p>	<p>You provide and charge for financial planning services covering all aspects of financial planning except investments.</p> <p>You collaborate with your clients' investment advisers.</p> <p>Registration as an Investment Adviser (IA) may or may not be required.</p>	<p>Your financial planning offering includes investment advice/management. You do not establish your own entity for this, but instead:</p> <p>A) Register with the state or SEC and become an Investment Adviser Representative (IAR) of a 3rd party Registered Investment Adviser (RIA).</p> <p>Or</p> <p>B) Register with FINRA as a Registered Representative (RR) of a 3rd party Broker-Dealer (BD).</p>	<p>Your financial planning offering includes investment advice/management. You do not establish your own entity for this, but instead:</p> <p>A) Register with the state or SEC and become an Investment Adviser Representative (IAR) of a 3rd party Registered Investment Adviser (RIA).</p> <p>Or</p> <p>B) Register with FINRA as a Registered Representative (RR) of a 3rd party Broker-Dealer (BD).</p>	<p>Your financial planning offering includes investment advice/management.</p> <p>You establish your own Registered Investment Adviser (RIA).</p> <p>Your RIA works with external providers for certain core functions such as creating financial plans, investment management, etc.</p>